



THE DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2026

The directors of Cove Burgh Hall present their annual report and accounts for the year ending 31 March 2026

COMPANY AND CHARITY DETAILS:

Company (and Charity) Name: Cove Burgh Hall

Company Registration Number: SC217153

Charity Registration Number: SC031296

Registered Office Address: Cove Burgh Hall, Shore Road, Cove, Helensburgh, Argyll, G84 0LY

Principal Office and Contact: Mr. Graham Bell, 12 An Claggan, Argyll Rd, Kilcreggan, Helensburgh, G84 0NB

Cove Burgh Hall was established as a company under a Memorandum of Association to promote the benefit of the Cove and Kilcreggan community by the provision of facilities for recreation or leisure time occupation for use by local organisations or individuals, with the object of improving the conditions of life of such persons.

The members of the company are established under Articles of Association that set out the rights and obligations of such members, how directors are appointed/removed and how such directors are required to manage the company. The company established "Friends" of Cove Burgh Hall as a means of encouraging more active participation in the running of the company. Any person may become a Friend on the payment of a nominal sum, and while a Friend, is deemed to be a member of the company.

Cove Burgh Hall was incorporated as a private company limited by guarantee on 22 March 2001. No share capital is authorised or issued. The original six subscribing members of the company, who were all directors, are limited in the event of a winding up of the company, to their guarantee of £1 each. This guarantee has been paid in full.

Cove Burgh Hall was registered as a charity on 22 March 2001 with the object as set out above in the Memorandum of Association.

DIRECTORS AND THEIR INTERESTS:

The directors as of 31 March 2026 are Mr G Bell (Chairperson); Mr C Morrison; Mrs S Edwards; Mr R Reeve; Mr J Webb; Mr P Strachan; Mr G Dixon; Mr T Freeman

No director has received any remuneration for services to the company as a director.

ACCOUNTING POLICIES:

Basis of Preparation

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including the provisions of Section 1A relevant to Small Entities; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities; the Companies Act 2006; the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next 12 months. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.



Charitable funds

Unrestricted funds are those which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which can only be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the relevant restricted fund.

Income

All income, including revenue and capital grants receivable, is recognised in the Income and Expenditure account when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay, when it is probable that a transfer of economic benefits will arise and when the amount can be measured reliably.

In accordance with the provisions of the Charities Accounts (Scotland) Regulations 2006, a qualified independent examiner has examined the accounts, and that the examiner's report is attached hereto.

OBJECTIVES AND ACTIVITIES:

All the activities of the company during the year were in the furtherance of the charitable objectives set out in the Memorandum of Association. In particular, activities centred on operating, maintaining and upgrading the Hall to provide a clean, warm and secure place for the local community to use. To keep the costs of hiring the Hall by the community as low as possible, and so encourage community use, the company sought sources of income, other than hire income, through such activities as fundraising.

Cove Burgh Hall, Shore Road, Cove, G84 0LY

www.coveburghhall.org.uk

Company Limited by Guarantee registered in Scotland: SC217153. Charity registered in Scotland: SC031296



REVIEW OF THE YEAR TO 31 MARCH 2026

Income:

Income for the year was £59,979. It has been a similar year to 2025 on the income side of the equation; we commenced the first part of our program of improvements to the Main Hall. Starting on Fire Safety with consideration of all users and the security of the building, we have created a new Fire Escape from the main Hall and an upgrade to the Fire Prevention System. This has to date been financed solely by the company and we will be seeking further funding for the next stage of the project. We again secured grant funding from Creative Scotland for the Book Festival to the sum of £4506, once again a great success.

Fundraising is an important source of funds and contributes to the company's mission in adding value to the social fabric of the community through provision of high-quality productions in music, drama and concert. The ongoing fundraising through Live@CBH is moving forward with new energy, and an exciting new calendar of events in this coming year. Events income up at £34,996 and we should also see more growth in the coming year.

Regular user groups and private hire activity have been healthy all though slightly down on last year at £9589

Friends showed a decline this year due to the current climate and uncertainty £5,522. Friends overall remain a major resource to the company, not just in income terms, but, as members of the company, they play a key role in the success of the Hall as volunteers, promoters, and potential directors.

Expenditure:

Expenditure for the year was £81,307 the bulk of this fall under Major Projects £14,334, and Hall Improvements £5,252 under Maintenance, all relating to completion of the first phase of program, which includes professional fees of £10,812 for a Comprehensive Feasibility Study to give us a clearer perspective moving forward. This will allow us to approach funding groups with confidence to take the projects forward now and in the future. We are seeing a general increases in our expenses in the areas of utilities, performance cost, these are due to the current climate, and we will continue to monitor this over the year ahead. Exemption for Water charges was again secured for the year.

Balance Sheet:

Net current assets as of 31 March 2021 stood at £77,626. This is represented entirely by the cumulative Profit and Loss account. We are showing a deficit of **£21,328** for the year. This is due to our expenditure on Hall upgrades, yet we have managed to move forward maintaining the Hall and managing our financial resources. The company has no significant debts, continues to move forward cautiously, and it sits in a good position regarding reserves. However, it is increasingly challenged by the current situation into the coming year. That said we will strive to maintain a safe community hub for the future.

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LOOKING FORWARD:

Our 2025/2026 annual report details our financial position, with the stability shown demonstrating the continuing use of the hall by the local community. We are particularly pleased that this represents a large number of local residents as well as a steady stream of visitors who attend special events.

This is a special time in the history of Cove Burgh Hall as we celebrate 25 years of community ownership. We are grateful for the foresight, expertise and commitment that the early pioneers brought to establishing the hall as well as developing a solid and sustainable hall operating model, one that still works today. That work has continued by many volunteers over the years and continues still. Our primary and simple aim remains the same – to have a meeting place available for the whole community.

But we would be remiss if all we did is look back – and this year brings a fresh impetus to doing more to improve and develop the Hall to ensure it remains not just functional but a safe and pleasant, multi-use venue suitable for all. To do this of course costs money and a fundraising campaign is now gathering momentum.

It is also a good time to celebrate the array of clubs and events that happen throughout the year. There are the regular groups run by local volunteers covering a wide range of interests. Then there is the use by public bodies and private companies who provide services in the area. And the Hall remains ever-popular for all-age family events.

The 'trustees' of the hall, the board of directors, operate to high standards, working to ensure the hall remains as practically accessible as possible, to as many as possible, while keeping hire costs low. This is done by the same business model adopted when the hall opened by augmenting that rental income with surpluses from events such as our annual Book Festival and Real Ale Festival as well as 'Live @ CBH'. The generous donations from the Friends of Cove Burgh Hall are a foundational element of our annual income. This triple income strategy remains core to our work.

Thank you for your support,

With best wishes

Graham Bell

Signed:

Graham Bell: Director, Chair
On behalf of the Board

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76,344	97,672
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COVE BURGH HALL

BALANCE SHEET AS AT 31 MARCH 2026

	2025/26	2024/25	
CURRENT ASSETS:			
Trade Debtors	3,093	3,704	Note 3
Insurance Prepayment	1,989	2,558	Note 7
Cash in hand	200	180	
Cash in BOS	4,930	16,111	Note 6
Cash in Virgin Instant	23,612	33,283	
Cash in Virgin 95 Day	43,803	42,567	
	<u>77,627</u>	<u>98,404</u>	
 Current Liabilities - accruals			Note 4
Trade Creditors			
Accrued Charges	1,280	729	
Previous Years Adjustment		-	
	<u>1,280</u>	<u>729</u>	
 NET CURRENT ASSETS:	<u>76,347</u>	<u>97,675</u>	
 REPRESENTED BY:			
 Profit & Loss Account	<u>76,344</u>	<u>97,672</u>	

"For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements to the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"

Graham Bell: Director

Signed by the chair on behalf of the board:



NOTES TO THE ACCOUNTS

			2025/26	2024/25
Note 1	Fundraising:	Income (Live@CBH)	34,996	29,496
		Expenditure	22,924	21,185
			<u>12,072</u>	<u>8,312</u>
Note 2	Donations:			
		Individual donations	1,733	
			<u>1,733</u>	
Note 3	Trade Debtors:			
	Q4 Hire charges		<u>3,093</u>	
Note 4	Current Liabilities:			
	Swan Accountants		289	
	J Bilsland		991	
			<u>1,280</u>	
Note 5	The buildings are not shown on the accounts as an asset this is due to legacy transfer but are insured for £4.75 million in terms of rebuilding costs			
Note 6	Summary of cash at Banks:			
	<u>Bank Accounts</u>	<u>Funds</u>		
	BOS	4,930		
	PayPal	-		
	Virgin Instant	23,612		
	Virgin 95 Day Notice	43,803		
		<u>72,345</u>		
Note 7	Prepayment:			
	<u>Prepayment:</u>	<u>Amount</u>		
	Insurance - Allied Westminster Ins	1,989		
		<u>1,989</u>		

Independent Examiner's Report to the Directors of Cove Burgh Hall, Scottish Charity Number SC031296

I report on the attached accounts of the charity, Cove Burgh Hall, for the year ended 31 March 2026.

Respective responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

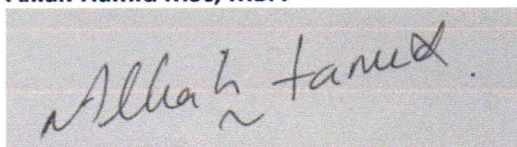
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by Cove Burgh Hall and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alliah Hamid MSc, MBA



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15th June 2026